

**Valley Forge Middle School PTO
Budget - July 2022 to June 2023**

Updated: 9.12.22

| | Prior Year Budget | Prior Year Actual | Projected Budget - August 2022 | YTD Actuals | Variance to Budget | Comments |
|------------------------------|-------------------|-------------------|--------------------------------|-------------|--------------------|--|
| Income | | | | | | |
| Inflows | | | | | | |
| Direct Donations | \$ 8,000.00 | \$ 10,167.71 | \$ 12,500.00 | \$ 863.33 | \$ (11,636.67) | |
| Directory Sales | \$ 2,400.00 | \$ 2,561.94 | \$ 2,400.00 | | \$ (2,400.00) | |
| Magnets, Bumper Stickers | \$ 300.00 | \$ 35.00 | \$ 300.00 | \$ 194.00 | \$ (106.00) | |
| Interest | \$ 18.00 | \$ 25.54 | \$ 25.00 | \$ 4.13 | \$ (20.87) | |
| Locker Shelf Sales | \$ 3,300.00 | \$ 5,879.68 | \$ 1,460.00 | \$ 1,459.63 | \$ (0.37) | |
| Fundraisers | \$ 4,400.00 | \$ 4,264.42 | \$ 4,800.00 | \$ 87.64 | \$ (4,712.36) | |
| Amazon Smile | \$ 500.00 | \$ 446.48 | \$ 500.00 | \$ 87.64 | \$ (412.36) | |
| Fundraising events | \$ 1,000.00 | \$ - | \$ 1,000.00 | \$ - | \$ (1,000.00) | |
| Philadelphia Union game | | \$ 690.00 | | | \$ - | |
| Half Marathon | \$ 1,000.00 | \$ 1,665.00 | | | \$ - | |
| Lawn Signs | \$ 300.00 | \$ - | \$ 300.00 | \$ - | \$ (300.00) | |
| Dining Out | \$ 1,000.00 | \$ 996.54 | \$ 1,000.00 | | \$ (1,000.00) | |
| Sprit Wear | \$ 600.00 | \$ 435.20 | \$ 2,000.00 | | \$ (2,000.00) | |
| Box tops | | \$ 31.20 | | | \$ - | |
| Teacher Appreciation | \$ 0.00 | \$ 6,084.48 | \$ 0.00 | | \$ - | |
| Total Inflows | \$ 18,418.00 | \$ 29,018.77 | \$ 21,485.00 | \$ 2,608.73 | -\$ 18,876.27 | |
| Total Income | \$ 18,418.00 | \$ 29,018.77 | \$ 21,485.00 | \$ 2,608.73 | -\$ 18,876.27 | |
| Gross Profit | \$ 18,418.00 | \$ 29,018.77 | \$ 21,485.00 | \$ 2,608.73 | -\$ 18,876.27 | |
| Expenses | | | | | | |
| Outflows | | | | | | |
| Accounting Fees | \$ 700.00 | \$ 365.00 | \$ 700.00 | | \$ (700.00) | Accountant and tax filing Costs |
| Cultural Arts | \$ 8,000.00 | \$ 4,760.00 | \$ 9,000.00 | | \$ (9,000.00) | (additional \$1k from district) |
| Directory Expense | \$ 450.00 | \$ 450.00 | \$ 450.00 | | \$ (450.00) | Membership Tool Kit Expense - due in June |
| DEI | \$ 1,000.00 | \$ 196.80 | \$ 1,000.00 | | \$ (1,000.00) | New to Budget for 21/22 onwards |
| Donation to Community | \$ 200.00 | \$ 200.00 | \$ 200.00 | | \$ (200.00) | \$50 to FLITE, T&E Care, ARCH, The Children's Dental Clinic |
| Golden Apple Grant | \$ 1,000.00 | \$ 1,599.65 | \$ 3,000.00 | | \$ (3,000.00) | |
| Hospitality | \$ 3,000.00 | \$ 8,306.27 | \$ 3,000.00 | \$ 108.16 | \$ (2,891.84) | New Parent Breakfast |
| Insurance | \$ 453.63 | \$ 453.63 | \$ 453.63 | \$ 135.00 | \$ (318.63) | \$318.63 Liability Ins; State Farm Fidelity Bond \$135 |
| Fundraiser Expense | | \$ 1,443.06 | | | \$ - | |
| Locker Shelf Expense | \$ 2,180.00 | \$ 4,415.00 | | \$ - | \$ - | |
| Operating Expense | \$ 1,957.15 | \$ 1,965.73 | \$ 2,957.15 | \$ 2,679.86 | \$ (277.29) | Includes - Website hosting and maintenance, paypal, intuit licensing, checks, stamps etc |
| Salon Series/Social events | \$ 500.00 | \$ 230.00 | \$ 500.00 | | \$ (500.00) | Additional expenses of website \$1000 renovation paid in 2022 e.g. Jordan shapiro event |
| Gifts to the School (Audion) | | | | \$ - | \$ - | |
| Teacher/Staff Holiday Gifts | | | | | | |
| Total Outflows | \$ 19,440.78 | \$ 24,385.14 | \$ 21,260.78 | \$ 2,923.02 | \$ (18,337.76) | |
| Total Expenses | \$ 19,440.78 | \$ 24,385.14 | \$ 21,260.78 | \$ 2,923.02 | \$ (18,337.76) | |
| Net Operating Income | | \$ 4,633.63 | \$ 224.22 | \$ (314.29) | | |

Audion due

\$15,000